

<b>Treasury Strategy Indicators - Borrowing</b>	<b>Original Estimate / Limit £'000</b>	<b>Revised Estimate / Limit £'000</b>	<b>Q1 Actual £'000</b>	<b>Compliance</b>
Operational Boundary for External Debt	174,975	167,424	84,601	Yes
Authorised Limit for External Debt	181,975	174,624	84,601	Yes
HRA Debt Limit	129,731	129,731	83,935	Yes
<b>Maturity Structure of Borrowing</b>				
Under 12 months	15%	15%	8.71%	Yes
12 months and within 24 months	15%	15%	3.56%	Yes
24 months and within 5 years	30%	30%	17.82%	Yes
5 years and within 10 years	100%	100%	9.48%	Yes
10 years and above	100%	100%	60.43%	Yes

**Treasury Strategy Indicator - Investing**

Credit risk indicator (Minimum Average Portfolio Rating)	A	A	AA	Yes
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**Liquidity risk indicator**

3 months	100%	100%	20%	Yes
3 – 12 months	80%	80%	43%	Yes
Over 12 months	60%	60%	37%	Yes

**Interest rate risk indicator**

Upper limit on one-year revenue impact of a 1% rise in interest rates	£400,000	£400,000	228,800	Yes
Upper limit on one-year revenue impact of a 1% fall in interest rates	£400,000	£400,000	228,800	Yes

**Price risk indicator**

Limit on principal invested beyond year end	£15m	£15m	£12.5m	Yes
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<b>Capital Strategy Indicators</b>	<b>Original Estimate / Limit £'000</b>	<b>Revised Estimate / Limit £'000</b>	<b>Q1 Actual £'000</b>
<b>Capital Expenditure &amp; Financing</b>			
General Fund services	21,599	26,305	3,014
Council housing (HRA)	25,808	28,927	3,063
Capital Loan (GF)	4,000	8,000	-
<b>Total Capital Expenditure</b>	<b>51,406</b>	<b>63,232</b>	<b>6,077</b>
Capital Grants	5,316	5,374	516
Other Contributions incl CIL	1,307	5,269	506
Capital Resources	1,667	3,456	332
Revenue / Major Repairs Reserve	14,475	17,514	1,683
Borrowing	28,641	31,619	3,039
<b>Total Capital Financing</b>	<b>51,406</b>	<b>63,232</b>	<b>6,077</b>

**Capital Financing Requirement (CFR)**

General Fund services	35,403	22,517	30,249
Council housing (HRA)	103,571	107,834	100,067
Capital investments	11,408	8,000	-
<b>Total CFR</b>	<b>150,382</b>	<b>138,351</b>	<b>130,316</b>

**Proportion of financing costs to net revenue stream****General Fund;**

MRP Charge	764	673	0
Interest Payable	340	340	48
Less: Investment Income	-2,493	-2,493	-124
<b>Total GF Financing costs</b>	<b>-1,389</b>	<b>-1,480</b>	<b>-76</b>
Proportion of net revenue stream	-5.65%	-6.02%	-1.24%

**Housing Revenue Account;**

Interest Payable	3,960	3,960	724
Depreciation	6,329	6,329	0
MRR Contributions incl debt repayments	3,581	3,581	1,000
Less: Investment Income	-5	-5	0
<b>Total HRA Financing costs</b>	<b>13,865</b>	<b>13,865</b>	<b>1,724</b>
Proportion of net revenue stream	50.70%	50.70%	25.53%

<u>Investment Strategy Indicators</u>	2023/24 Original Estimate / Limit £'000	2023/24 Revised Estimate / Limit £'000	2023/24 Q1 Actual £'000
<b><u>Loans for service purposes</u></b>			
Subsidiaries	13,000	13,000	-
Local businesses	500	500	-
Local charities	500	500	-
Other Bodies	500	500	21
<b>Total</b>	<b>14,500</b>	<b>14,500</b>	<b>21</b>

**Net income from service investments to net revenue stream**

Total General Fund Service Investment Income	2,493	2,493	124
Proportion of net revenue stream	10.15%	10.15%	2.03%
Total Housing Revenue Account Service Investment Income	5	5	0
Proportion of net revenue stream	0.02%	0.02%	0.00%

**Shares held for service purposes**

Subsidiaries	5,000	5,000	4,001
Suppliers	-	-	-
Local businesses	-	-	-
<b>Total</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>